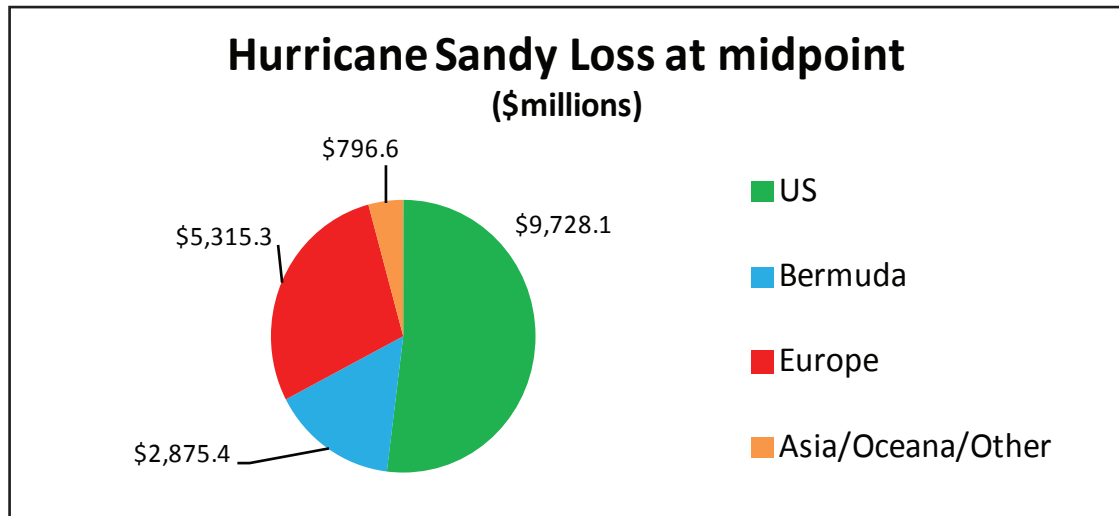


Over 48% of Hurricane Sandy Losses to be paid by Non-U.S Insurance Companies

Current reported losses for Hurricane Sandy are more than \$18.7 billion with U.S. companies reporting an estimated \$9.7 billion in loss and non-U.S. companies reporting an estimated \$9 billion.

Storm-related loss estimates may eventually reach over \$25 billion, and if that happens then the non-U.S. share of Hurricane Sandy may reach an estimated \$12 billion.



AIG	2000	Validus	333.1	QBE	335
Allstate	1117	Axis	331	Tokio Marine	450
Berkshire Hathaway	1100	PartnerRe	225	Greenlight Re	11.6
Travelers	1024	Everest Re	287	Total Asia/Oceania/Other	796.6
Liberty Mutual	886	Arch	203.5	Munich Re	1040
Chubb	882	Catlin	225	Allianz	590
Alleghany	412	Aspen	175	Hannover Re	334.8
The Hartford	350	Endurance	158.8	Total Germany	1964.8
USAA	334	Hiscox	144	Swiss Re	900
New Jersey Manufacturers	300	RenaissanceRe	127	Zurich	758
CNA	292.3	Tower Group	123.2	Ace	502
Assurant	207.7	Alterra	115	Allied World	175.7
The Hanover	198.1	Sirius Group	98	Total Swiss	2335.7
Metlife	107.7	Montpelier Re	94	Amlin	226.6
Markel	107.4	Lancashire	44.5	CatCo	140
Progressive Corporation	103	Argo	47.9	Beazley	90
Kemper Corporation	45	OneBeacon	43	Novae	27.5
Selective	40	Flagstone Re	39.1	Kingstone Cos	0.8
WR Berkley	40	Platinum	30.2	Total UK	484.9
HCC	32.5	Maiden Holdings	31.1	XL	351.8
American Financial Group	32	Total Bermuda	2875.4	Total Ireland	351.8
Cincinnati Financial	30	Total Bermuda	2875.4	SCOR	178.1
Mercury General	28	Total Asia/Oceania/Other	796.6	Total France	178.1
Navigators	20.4	Total Germany	1964.8	Total US (\$mn)	9,728.1
United Fire Group	18.8	Total Swiss	2335.7	Total Non-US (\$mn)	8,987.3
RLI	13.2	Total UK	484.9	Total Loss (\$mn)	18,715.4
Meadowbrook	7	Total Ireland	351.8		
Total US	9728.1	Total France	178.1		
		Total Offshore	8987.3		

Data Source: Insurance Insider (January 2013, updated 3/22/13)

¹ Losses under the National Flood Insurance Program are estimated at an additional \$8 Billion.

² These are reported loss estimates and not paid claims. The estimates of economic loss (insured and not insured) range up to \$65 Billion.

³ Lloyds of London has reported \$2 billion in estimated losses. Lloyds' estimates are not reported here because it would largely be duplicative of the individual insurance group losses which are summarized in this table. A share of Lloyds' loss estimates (syndicates which are not part of insurance groups) would be additive to this report. After a review of historical syndicate data, it's possible that up to 16% of Lloyd's group reported losses or \$350 M US could reasonably be reported under the UK table as additive without being duplicative.

⁴ This report covers publicly traded insurers and thus several large US mutual insurers' losses are not included.

⁵ State Farm has not reported its Sandy losses. Two industry newsletters estimate State Farm losses at around \$1 B US.